

Excerpt from ETF Trends, January 9, 2015

<http://www.etftrends.com/2015/01/alternative-energy-etfs-endure-oil-tesla-woes>

Alternative Energy ETFs Endure Oil, Tesla Woes

Alternative, clean energy-related exchange traded funds are weathering the storm as the slide in oil prices and Tesla Motors (NasdaqGS: TSLA) pressure the go-green mindset.

As oil priced declined, with West Texas Intermediate and Brent crude oil futures pushing bellow \$50 per barrel, the market is deliberating on the competitive advantage of clean technology over cheap energy.

For instance, Elon Musk's Tesla Motors (NasdaqGS: TSLA) has dropped 18.8% over the past three months while Solar City (NasdaqGS: SCTY) declined 9.9%. Meanwhile, the ... which includes 9.1% position in SCTY, has dipped 11.7% over the past three months.

Broader alternative energy ETFs, which include solar energy along with other sub-sector exposures, have been slightly better off. The ... **ETF** which has a 10.5% position in TSLA, was down 4.6% over the past three months while the ... **Index Fund** which has a 7.2% weight in TSLA, was 6.5% lower.

Despite the fall-off in energy prices, clean energy investments rose for the first time in three years over 2014, with wind, solar, biofuels and other low-carbon energy technologies attracting \$310 billion last year, a 16% gain year-over-year, reports Louise Downing for [Bloomberg](#).

Boosting the appeal for green tech investments, China enacted a 32% expansion in its commitment to renewables and added a record \$19.4 billion investment into offshore wind projects.

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For more global exposure, alternative energy investors can take a look at related ETFs that take on overseas companies. For instance, GEX includes a large U.S. position at 65.2%, along with Denmark 9.5%, China 7.7%, Italy 4.2% and Japan 3.2%. Additionally, the ... includes large tilts toward developed economies, including U.S. 55.9%, Switzerland 6.9%, France 6.1%, Denmark 6.1% and Germany 4.6%.

Alternatively, the **PowerShares Global Clean Energy Portfolio (NYSEArca: [PBD](#))** and ... both include greater allocations toward China. Specifically, ...'s top country weights includes China 37.8%, U.S. 22.0%, Brazil 6.7%, Denmark 6.1% and Japan 5.5%. PBD's top countries include U.S. 32.6%, China 16.3%, Germany 6.8%, Hong Kong 4.6% and Denmark 4.5%.

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